





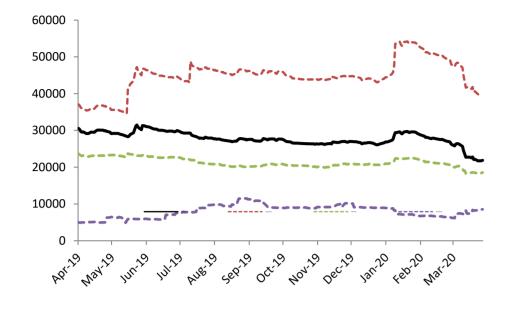
Equities at a Glance

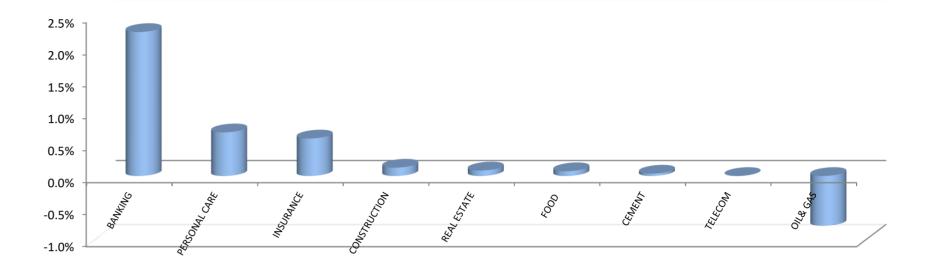
NSE All Share

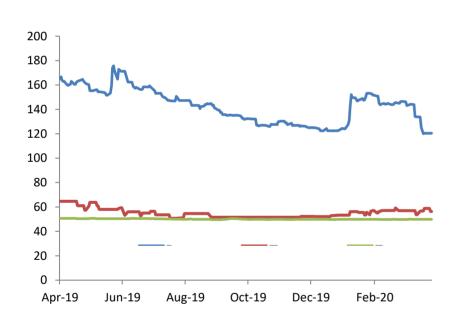
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	21,861.78	0.48%	-1.52%	-18.55%	-18.55%	-29.57%
Market Cap (N billions)	11,393.34	0.48%	-1.51%	-12.08%	-12.08%	-2.39%
Volume Traded (millions)	250.90	47.03%	3,454.83	26,102.28	26,102.28	84,617.96
Value Traded (N millions)	3,356.67	78.32%	12,904.88	306,826.90	306,826.90	1,056,005.68
NGN/USD	382	-1.05%	2.55%	4.66%	4.66%	5.77%
NSEASI (\$)	57.30	1.53%	-4.03%	-22.35%	-22.35%	-33.64%
Market Cap (\$ millions)	29,864.58	1.53%	-4.03%	-16.18%	-16.18%	-8.02%

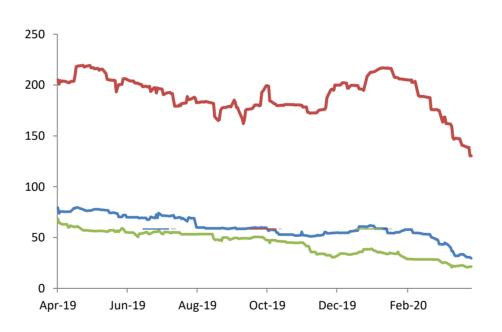
Index Performance

								52 Wk	
	1 Day	1 Wk	3 Month	6 Month				Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD sReturn	52 Wk Return	(SD)	Drawdown
BANKING	2.25%	0.80%	-31.16%	-27.88%	-32.11%	-32.11%	-40.87%	2.00%	-11.71%
BREWERS	-3.26%	-11.77%	-51.08%	-48.70%	-51.83%	-51.83%	-63.02%	2.26%	-8.62%
CEMENT	0.04%	-0.03%	-1.65%	-8.55%	-3.25%	-3.25%	-27.04%	1.51%	-6.78%
TELECOM	0.00%	-1.88%	-1.87%	-18.30%	-1.87%	-1.87%	-20.86%	1.51%	-6.52%
PERSONAL CARE	0.68%	-4.40%	-44.48%	-57.69%	-45.29%	-45.29%	-69.00%	2.52%	-9.37%
CONSTRUCTION	0.13%	-4.11%	5.71%	9.33%	5.71%	5.71%	-12.85%	1.71%	-10.26%
FOOD	0.07%	-7.15%	-37.44%	-32.61%	-38.60%	-38.60%	-40.35%	1.92%	-7.36%
INSURANCE	0.59%	3.79%	1.39%	3.04%	-2.15%	-2.15%	-1.10%	0.92%	-3.94%
OIL& GAS	-0.78%	-4.10%	-20.57%	-23.84%	-43.91%	-43.91%	-46.51%	4.17%	-18.51%
REAL ESTATE	0.09%	0.09%	0.09%	-0.60%	-0.14%	-0.14%	-2.00%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.32%	-1.63%	-8.55%	-13.37%	-9.99%	-9.99%	6.17%	2.00%	-4.78%
Mid Cap (Mid 30%)	0.64%	0.24%	-10.04%	-10.65%	-11.44%	-11.44%	-22.89%	0.76%	-3.95%
Small Cap (Bottom 60%)	0.55%	3.59%	-4.48%	-4.25%	-3.91%	-3.91%	70.68%	3.98%	-20.62%











				1 day	1 week	3 month	6 month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	185,139.02	6.40	4.07%	9.40%	-35.68%	-16.34%	-0.78%	-36.00%	-36.00%	11.60	5.40	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	145,375.94	4.05	-2.41%	1.25%	-35.20%	-26.36%	-50.61%	-34.15%	-34.15%	7.70	3.70	7.70	3.70	8.00	3.70
FCMB	31-Dec	30,298.15	1.53	2.00%	-1.29%	-15.00%	-6.13%	-17.74%	-17.30%	-17.30%	2.09	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	543,005.26	18.45	2.50%	-0.81%	-36.38%	-33.15%	-48.82%	-37.88%	-37.88%	34.00	16.75	34.00	16.75	36.00	16.75
StanbicIBTC HOLDCO	31-Dec	243,000.00	24.30	0.00%	-8.30%	-37.69%	-36.05%	-47.17%	-40.73%	-40.73%	42.50	23.85	42.50	23.85	47.00	23.85
United Bank For Africa	31-Dec	176,450.42	5.35	3.88%	7.00%	-23.57%	-13.71%	-30.52%	-25.17%	-25.17%	8.90	4.40	8.90	4.40	8.90	4.40
Union Bank	31-Dec	111,776.32	6.60	0.00%	-8.33%	-2.94%	-5.71%	-0.75%	10.00%	10.00%	7.60	5.70	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	20,533.95	0.52	0.00%	4.00%	-18.75%	-14.75%	-32.47%	-29.73%	-29.73%	0.79	0.44	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	395,595.82	12.60	4.13%	6.33%	-31.52%	-31.89%	-42.20%	-32.26%	-32.26%	22.75	10.70	22.75	10.70	22.75	10.70
Ecobank	31-Dec	70,989.53	4.45	5.95%	-9.18%	-29.92%	-50.00%	-66.29%	-31.54%	-31.54%	8.00	4.05	8.00	4.05	12.75	4.05
Fidelity Bank	31-Dec	52,154.63	1.80	-0.55%	6.51%	-14.29%	5.88%	-12.62%	-12.20%	-12.20%	2.37	1.53	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	33,972.69	1.18	9.26%	13.46%	-39.18%	-41.00%	-50.83%	-40.70%	-40.70%	2.04	0.99	2.04	0.99	2.74	0.99
BREWERIES																
Guinness	30-Jun	37,948.38	25.20	0.00%	0.00%	-16.14%	-25.88%	-59.65%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	62.45	23.30
Nigerian Breweries	31-Dec	202,192.07	25.50	-4.85%	-15.00%	-56.00%	-51.43%	-61.80%	-56.78%	-56.78%	59.00	25.50	59.00	25.50	66.05	25.50
International Breweries	31-Mar	17,617.64	5.40	8.00%	-1.82%	-43.16%	-57.14%	-79.23%	-43.16%	-43.16%	9.50	5.00	9.50	5.00	26.00	5.00
CEMENT & CONSTRUCTION	J . 171G1	,	2			, , , , ,	2.7,7,7			,				2.00		2.55
Dangote Cement	31-Dec	2,210,153.81	129.70	0.00%	0.00%	-7.36%	-13.93%	-32.09%	-8.66%	-8.66%	179.90	129.00	179.90	129.00	205.00	129.00
BUA CEMENT	31-Dec	1,195,411.70	35.30	0.00%	0.00%	NA	NA	NA	NA	NA	41.00	34.40	41.00	34.40	41.00	34.40
Lafarge	31-Dec	50,970.83	9.30	0.00%	-7.92%	-33.57%	-41.88%	-23.77%	-39.22%	-39.22%	17.60	9.10	17.60	9.10	17.60	9.10
Julius Berger	31-Dec	29,106.00	22.05	0.23%	-6.96%	10.80%	18.87%	-19.82%	10.80%	10.80%	24.00	19.90	24.00	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,306.25	0.95	3.26%	3.26%	3.26%	-18.10%	-42.77%	-5.00%	-5.00%	1.08	0.83	1.08	0.83	1.68	0.82
CONSUMER & PERSONAL																
CARE																
PZ Cussons	31-May	17,470.10	4.40	0.00%	8.64%	-18.52%	-37.14%	-55.10%	-22.12%	-22.12%	5.85	3.75	5.85	3.75	9.80	3.75
Unilever	31-Dec	39,724.61	10.50	0.00%	-9.87%	-52.27%	-63.79%	-73.08%	-52.27%	-52.27%	20.70	10.50	20.70	10.50	39.00	10.50
Glaxo Smithkline	31-Dec	4,604.12	3.85	10.00%	2.67%	-30.63%	-46.15%	-64.35%	-36.89%	-36.89%	6.00	3.45	6.00	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	11,644.85	6.20	0.00%	-0.80%	-39.51%	-40.67%	-38.00%	-41.23%	-41.23%	10.85	4.95	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	-0.67%	118.14%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	108,000.00	9.00	0.00%	-10.00%	-34.78%	-17.43%	-36.62%	-33.82%	-33.82%	15.05	9.00	15.05	9.00	16.55	8.50
Flour Mills	31-Mar	54,584.13	20.80	0.00%	7.77%	6.67%	48.57%	15.56%	5.58%	5.58%	24.00	19.30	24.00	19.30	24.00	12.80
Nestle	31-Dec	606,382.03	765.00	0.00%	-10.00%	-46.50%	-43.12%	-51.58%	-47.96%	-47.96%	1,469.90	765.00	1,469.90	765.00	1,580.00	765.00
Honeywell	31-Mar	7,771.59	0.98	7.69%	18.07%	-1.01%	3.16%	-18.33%	-1.01%	-1.01%	1.18	0.83	1.18	0.83	1.20	0.83
UACN	31-Dec	14,214.40	7.40	1.37%	-5.73%	-13.45%	-3.27%	-7.50%	-13.95%	-13.95%	11.05	7.10	11.05	7.10	11.05	4.50
		,														
OIL& GAS	24.5	24 754 42	47.70	0.000/	0.000/	7.700	F 700/	20.740/	7 720/	7.700	20.70	47.70	20.70	47.70	25.20	44.00
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-7.73%	5.70%	-39.71%	-7.73%	-7.73%	20.60	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	9,125.47	13.15	0.00%	-9.93%	-28.92%	-21.73%	-42.83%	-28.92%	-28.92%	20.85	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	52,827.21	146.50	0.00%	0.00%	-0.95%	-4.56%	-17.70%	-0.95%	-0.95%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	24,670.97	2.05	-4.65%	-7.24%	-43.53%	-46.75%	-63.72%	-48.62%	-48.62%	3.99	1.89	3.99	1.89	5.30	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-26.60%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	0.00%	-10.00%	-13.17%	-19.75%	-50.87%	-13.17%	-13.17%	117.00	96.30	117.00	96.30	196.00	96.30
Eterna Oil SEPLAT	31-Dec	3,116.91 301,277.47	2.39 544.50	0.00% 0.00%	0.00% 0.00%	-20.33% -0.95%	-25.31% -2.17%	-54.91% -7.71%	-33.61%	-33.61%	3.60 605.00	1.99 544.50	3.60 605.00	1.99 544.50	4.80 657.80	1.99 397.70
	31-Dec	301,277.47	344.30	0.00%	0.00%	-0.93%	-2.17%	-7.71%	-17.22%	-17.22%	603.00	344.30	603.00	344.30	037.00	397.70
INSURANCE	21 🗅	6 600 1E	0.75	0.00%	-3.85%	4.17%	15.38%	5.63%	4.17%	4.17%	1 01	0.67	1 01	0.67	1.01	0.60
AllCO Insurance Continental Re	31-Dec	6,600.15 22,721.04	2.20	0.00%	-3.85% 0.00%	0.00%	15.38%	5.63% 15.18%	0.00%	4.17% 0.00%	1.01 2.20	2.20	1.01 2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	34,703.00	5.90	0.00%	13.46%	4.42%	-1.67%	-3.28%	-1.67%	-1.67%	6.05	2.20 4.95	6.05	2.20 4.95	6.70	4.95
Mansard	31-Dec	18,375.00	5.90 1.75	0.00%	0.00%	-2.78%	-1.67% 2.94%	-3.28% -20.45%	-1.62%	-1.67% -11.62%	2.14	1.51	2.14	4.95 1.51	2.20	4.95 1.51
	31-Dec	3,310.98	0.60	0.00%	9.09%	-2.78% 17.65%		-20.45% 9.09%		-11.62% 9.09%	0.61	0.50	0.61	0.50	0.61	0.45
Prestige Assurance	31-Dec	3,310.70	0.00	0.00%	7.07/0	17.03%	22.45%	7.07/0	9.09%	7.07%	0.01	0.50	0.01	0.50	0.01	0.43
AGRICULTURE	24 0	E0 E10 7E	EE OE	0.000/	0.000/	0.000/	0.100/	24 400/	0.000/	0.000/	(0.00	FFOF	(0.00	FFOF	00.00	40.45
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	0.09%	0.18%	-31.19%	-0.99%	-0.99%	68.00	55.05	68.00	55.05	80.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	0.00%	-23.26%	-9.67%	-41.91%	-23.26%	-23.26%	57.05	36.45	57.05	36.45	62.75	34.60
ICT																
MTN Nigeria	31-Dec	2,035,451.31	100.00	0.00%	-2.91%	-4.76%	-26.47%	11.11%	-4.76%	-4.76%	128.50	93.10	128.50	93.10	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top	10	gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.85	10.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.26	23.81%	LAW UNION AND ROCK INS. PLC.	0.95	90.00%	LAW UNION AND ROCK INS. PLC.	0.95	90.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	176.19%
N.E.M INSURANCE CO (NIG) PLC.	1.89	9.88%	CUTIX PLC.	1.40	20.69%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	41.18%	DANGOTE FLOUR MILLS PLC	22.25	118.14%
STERLING BANK PLC.	1.18	9.26%	CAP PLC	23.20	18.97%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	LAW UNION AND ROCK INS. PLC.	0.95	86.27%
MORISON INDUSTRIES PLC.	0.60	9.09%	N.E.M INSURANCE CO (NIG) PLC.	1.89	18.87%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	28.89%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	28.89%	EKOCORP PLC.	6.00	78.04%
UBA CAPITAL	2.40	9.09%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	18.18%	MORISON INDUSTRIES PLC.	0.60	20.00%	MORISON INDUSTRIES PLC.	0.60	20.00%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	8.33%	HONEYWELL FLOUR	0.98	18.07%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	18.18%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	18.18%	THOMAS WYATT	0.35	52.17%
INTERNATIONAL BREWERIES PLC.	5.40	8.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.69	15.00%	LIVESTOCK FEEDS PLC.	0.59	18.00%	LIVESTOCK FEEDS PLC.	0.59	18.00%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%
CAP PLC	23.20	7.91%	STERLING BANK PLC.	1.18	13.46%	JULIUS BERGER NIG. PLC.	22.05	10.80%	JULIUS BERGER NIG. PLC.	22.05	10.80%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	30.43%
HONEYWELL FLOUR MILL PLC	0.98	7.69%	FIDSON HEALTHCARE PLC	2.45	10.86%	UNION BANK NIG.PLC.	6.60	10.00%	UNION BANK NIG.PLC.	6.60	10.00%	ABBEY BUILDING SOCIETY PLC	1.05	16.67%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.45	6.52%	NPF MICROFINANCE BANK PLC	1.15	9.52%	PRESTIGE ASSURANCE CO. PLC.	0.60	9.09%	PRESTIGE ASSURANCE CO. PLC.	0.60	9.09%	FLOUR MILLS NIG. PLC.	20.80	15.56%

Top 10 Losers																
LATABOT WARDON DIO	0.00.0.000	ECOBANK TRANSNATIONAL	4.45	0.400/		0.00	22.222	LAFADOF WADOO DIG		P Z CUSSONS NIGERIA		FF 400/				
LAFARGE WAPCO PLC.	9.30 0.00%	INCORPORATED	4.45	-9.18%	LAFARGE WAPCO PLC.	9.30	-39.22%	LAFARGE WAPCO PLC.			4.40	-55.10%				
STANBICIBTC HOLDCO PLC	24.30 0.00%	C & I LEASING PLC.	6.20	-9.49%	STERLING BANK PLC.	1.18	-40.70%	STERLING BANK PLC.		NATIONAL SALT CO. NIG. PLC	8.50	-57.50%				
NESTLE NIGERIA PLC.	765.00 0.00%	NATIONAL SALT CO. NIG. PLC UNILEVER NIGERIA	8.50	-9.57%	StanbicIBTC Holdco PLC	24.30	-40.73%	StanbicIBTC Holdco PLC	24.30 -40.73%	GUINNESS NIG PLC	25.20	-59.65%				
FIDELITY BANK PLC	1.80 -0.55%	PLC.	10.50	-9.87%	CADBURY NIGERIA PLC.	6.20	-41.23%	CADBURY NIGERIA PLC.	6.20 -41.23%	NIGERIAN BREW. PLC.	25.50	-61.80%				
FBNH	4.05 -2.41%	CONOIL PLC	13.15		INTERNATIONAL BREWERIES PLC.	5.40	-43.16%	INTERNATIONAL BREWERIES PLC.	5.40 -43.16%	OANDO PLC	2.05	-63.72%				
OANDO PLC	2.05 -4.65%	NESTLE NIGERIA PLC.	765.00	-10.00%	NESTLE NIGERIA PLC.	765.00	-47.96%	NESTLE NIGERIA PLC.		GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.85	-64.35%				
NIGERIAN BREW. PLC.	25.50 -4.85%	DANGOTE SUGAR REFINERY PLC	9.00	-10.00%	OANDO PLC	2.05	-48.62%	OANDO PLC		ECOBANK TRANSNATIONAL INCORPORATED	4.45	-66.29%				
ROYAL EXCHANGE PLC.	0.20 -9.09%	TOTAL NIGERIA PLC.	96.30	-10.00%	UNILEVER NIGERIA PLC.	10.50	-52.27%	UNILEVER NIGERIA PLC.	10.50 -52.27%	NCR (NIGERIA) PLC.	2.00	-66.67%				
C & I LEASING PLC.	6.20 -9.49%	AFRICA PRUDENTIAL	3.42	-11.17%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00 -55.56%	UNILEVER NIGERIA PLC	. 10.50	-73.08%				

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